

Pontem Energy Capital Announces Final Closing of NonOp Fund I with \$250 million of Commitments

HOUSTON, January 20, 2026 --(Business Wire)-- Pontem Energy Capital, a specialized energy sector investment firm, is pleased to announce the final close of its second fund, Pontem Energy NonOp Fund I (“the Fund”). The Fund, which will invest in upstream oil & gas assets throughout North America, closed at its targeted size with \$250 million in equity commitments approximately six months after its first close in July 2025.

The Fund will primarily invest in non-operated working interests in upstream oil, natural gas and natural gas liquids assets, which may consist of well bore interests in producing or pre-drill assets. The Fund is targeting non-operated acquisitions throughout North America, ranging from \$10 million to \$100 million. In combination with other Pontem affiliates, the Fund may also target much larger opportunities.

Pontem’s non-operated investment strategy is supported by the expertise of Alamo Resources (“Alamo”). The Alamo team has over 20 years of experience in acquiring and developing oil & gas assets and has a long track record of identifying attractive investment opportunities. Jeff Bartlett, Managing Partner of Pontem Energy Capital, said “We are excited to partner with the Alamo team to generate superior returns for our investors. We continue to see a lot of opportunities in the oil & gas sector, and we are grateful for the support from existing and new limited partners in the Pontem funds.”

About Pontem Energy Capital

Pontem Energy Capital (“Pontem”) is a Houston-based private equity firm that is pursuing investments in the global energy sector. The Pontem team includes technical personnel and investment professionals with experience owning & operating oil & gas assets around the globe.